

The Hongkong Telegraph

(ESTABLISHED 1861)

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November 17th, 1911, Temperature 10 a.m. 79, 4 p.m. 77; Humidity...79, 72.

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No. 8638

第八十月九年三

SATURDAY, NOVEMBER 18, 1911.

六

號八十月一十

1911

TELEGRAMS.

THE REBELLION.

YUAN'S CABINET.

[SERVICE TO THE "TELEGRAPH."]

Bombay, Nov. 17, 8.35 a.m.
Reuter's correspondent at Peking states that Yuan Shi-kai's Cabinet has been formed. It includes a few Manchus, but no nobles.—Reuter.

"DARING-DEATH"

SOLDIERS.

Shanghai, Nov. 17.

Two regiments of the "daring death" soldiers, formed by the revolutionary party in Hupoh for the invasion of Peking, have arrived at Peking.

DANGEROUS ADVICE.

The Provincial Assembly in Chihli has advised the Cabinet to change the present government into a republican one.

LOYALTY IN CHIHLI.

H. E. Chang Wai Chee, commander-in-chief of the loyal forces in Chihli, is backing H. E. Chan Kwei Lung, the Viceroy, against the revolutionists.

AN EMPTY TREASURY.

Prince Tsai Chik, President of the Ministry of Finance, has memorialised the Prince Regent regarding the empty treasury, and the refusal of the foreign countries to advance loans. Prince Tsai suggests that at this critical moment some of the Chinese territories should be put up as securities in order to gain the confidence of the foreign powers who have been asked to grant the loans.—Shut Po.

PRESENT SITUATION IN AMOY.

(Our Own Correspondent.)

Amoy, Nov. 18, 6 p.m.

Amoy political affairs are still in a very much unsettled condition. There seems to be some difference of opinion as to what should be done. Two parties are in the field. The one might be termed the people's party, practically composed of the merchants, the other the revolutionaries. As to the number of the latter reports differ. Some say there are no more than ten in the whole town, others will tell you there are three hundred. The truth is, nobody really knows.

TELEGRAMS.

THE REBELLION.

SITUATION IN AMOY.

But be that as it may, these two parties are not in agreement, or at least were not so up till Saturday afternoon when a meeting was held. If an open rupture can be avoided we will have escaped another danger. It is said that the people's party wish to set up a kind of independent government, at least for the present, and sit on the fence for a while to see how national affairs are likely to terminate. The revolutionaries do not favor this plan at all, they wish to declare once and for all where they stand. As it happens the Board of Trade are still managing municipal affairs, and doing it well too. The results of the Saturday meeting, so far as could be ascertained, were not very satisfactory. It is reported that a wire was forwarded to Hongkong, or somewhere south, requesting that some strong revolutionary leader be sent up to Amoy immediately.

BUSINESS IS PARALYSED.

A wire received from a reliable source at Chang-chow, dated the 12th, states that that city was taken over by the revolutionaries on the same date. Chang-chow is a prefectural city of about 200,000 inhabitants, situated 25 miles west of Amoy.

The Taotai escaped.

OFFICIAL FLEEING.

The Customs Taotai from Mengtaz passed through yesterday on his way to Tonking while lots of Chinese residents are coming down from Mengtaz and Yunnan. There was no fighting here. Three meetings were held in the temple by the officials and merchants and the change of government was made without any bloodshed. The Commander of the troops was the last to give in. Everything is now peaceful. Merchants are carrying on business as usual and public works still continue.

TELEGRAMS.

THE REBELLION.

CELEBRATIONS AT HOKOW.

(Our Own Correspondent)

Hokow, Nov. 8th.

Hokow and Yunnan celebrated the foundation of the Republic to-day in great style. The streets were decorated with bunting and from every house flew the blue flag with the fringed moon (?). The new markets were decorated for the occasion and a reception held, which was not attended by any of the foreign officials. The troops and members of the police force were engaged in carrying out manoeuvres during the morning, but later in the day paraded the streets, accompanied by a bugle band and a great number of school boys, some of them very young. At the new market a halt was made and a salute fired. The school boys sang, and the Chinese some of them officials threw their old fashioned caps in the air in approved foreign style. During the celebrations heavy rain fell, but no-body seemed to care. Champagne was drunk freely in the new market and everything went off without a hitch. The soldiers and policemen have all cut their queues off and have removed the government marks from their caps, substituting a white star. They are also wearing white bands round their arms. On Sunday morning a general cutting off of queues began. European clothes were donned and in many instances the wearers looked very smart. Handshaking was the order of the day, which, to Europeans, became a great nuisance as the Chinese insisted on shaking hands with every European they met.

AMERICAN POLITICS.

ROOSEVELT'S PURPOSE.

Durban, Nov. 17, 11.55 p.m.
An article published by Mr. Roosevelt is interpreted, says Reuter's New York correspondent, as meaning that he proposes to re-enter the political arena and to contest the presidency. It is believed that he is soundly beating the odds towards this once. —Reuter.

TELEGRAMS.

HOME RACING.

DERBY CUP.

Bombay, Nov. 18, 12.55 a.m.

The result of the race for the Derby Gold Cup (1 mile 6 furlongs) run at Derby yesterday is as follows:—

Clarenceux 1

Bronzino 2

Graball 3

Thirteen ran. Won by half a length; three lengths between second and third. Betting 10 to 1 Clarenceux, 2 to 1 Bronzino, 3 to 1 Graball.—Reuter.

FRANCE AND GERMANY.

A NEW CLAUSE.

[SERVICE TO THE "TELEGRAPH."]

Bombay, Nov. 17, 8.35 a.m.

Reuter's correspondent at Berlin stated that an additional clause which has been added to the Morocco agreement provides that in the event of Germany desiring to acquire the Spanish islands off the coast of Guinea, Congo and the Elobey Islands, France waives in favour of Germany her rights of pre-emption under the Franco-Spanish Treaty of 1900. Germany, in return, renounces participation in eventual special Franco-Spanish arrangements with regard to Morocco.—Reuter.

SYDNEY SENSATION.

SPEAKER'S POWERS.

[SERVICE TO THE "TELEGRAPH."]

Reuter's correspondent at Sydney states that a full court has given a unanimous judgment for Mr. Perry against the Speaker and the Sergeant-at-Arms. Mr. Perry claimed £1000 for assault and false imprisonment. The Speaker ordered the Sergeant-at-Arms to bring Mr. Perry back to the House for alleged discourtesy. The Court found that while the Speaker had the right to remove obstructors, he was not invested with punitive power.—Reuter.

TELEGRAMS.

HOME POLITICS.

GREAT SPEECH AT LEEDS.

[SERVICE TO THE "TELEGRAPH."]

Viv, Bombay, Nov. 17

Five thousand Unionist enthusiasts gave Mr. Bonar Law, the new leader of the Party, a great ovation at Leeds last night. This was his first pronouncement since he became leader of the Unionists. He paid a high tribute to Mr. Balfour, and ridiculed the suggestion that Mr. Balfour's presence in the House of Commons would be awkward for his successor.

"Whatever my weaknesses," said Mr. Law, "Jealousy is not one of them." The first duty of Unionists was to get rid of the Government that was now tearing its way down the path of destruction. Unionists must resist Welsh Disestablishment, which was based on prejudice and bigotry. It was utterly intolerable that the Irish should dominate British politics. There were two nations in Ireland, and Home Rule would be an intolerable curse to one of these. The decision of the minority to resist Home Rule must be backed by the incalculable moral force of the majority of their fellow-citizens in the United Kingdom, whom the Government prevented from voicing an opinion by suspending the Constitution. He denied that the Unionists were the party of privilege. They aimed, he said, to promote good social conditions, not treating capitalists like beasts of prey but raising the standard of wages. A general rise in wages was impossible without a fiscal change, and the Unionists, like Bismarck, would have changed the fiscal system before giving the Insurance Scheme to the nation.

The Canadian elections, continued Mr. Law, would be a landmark in the history of the world. It is now up to the old country. We have rejected many opportunities, and we shall have only one more. I am satisfied that at the next election we shall not throw it away. It is for the Unionists to maintain the United Kingdom as a United Empire, and it is for the men of this generation to create a vital Union of the Empire.

TELEGRAMS.

HOME POLITICS.

WOMEN'S SUFFRAGE.

[SERVICE TO THE "TELEGRAPH."]

Durban, Nov. 17 11.55 p.m.

Mr. Asquith has had a lively meeting with the suffragists. He received a deputation which included Miss Christabel Pankhurst, Mrs. Potluck Lawton, and Ladies Selborne and Betty Balfour. In their speeches the ladies expressed great dissatisfaction with Mr. Asquith's reform statement. Mr. Asquith emphasised the fact that he had never promised to introduce women's suffrage into the measure. As head of the government he could not conscientiously introduce a measure which he did not believe was demanded in the interests of the country. The remedy lay with the women, who should persuade the majority of the members of parliament to support them. Then the government would accept the decision.

SUFFRAGISTS DISPLEASED.

Durban, Nov. 18, 12.20 a.m.

The suffragists have decided that Mr. Asquith's reply is equivalent to an attitude of direct hostility on the part of the Government. They are to hold a demonstration in Parliament Square on Tuesday night.

THE NEW LEADER.

Mr. Bonar Law made his first speech as leader of the opposition, in the House of Commons, on the Scotch Land Bill, which was read for the third time. In the absence of the Premier, Mr. Ure offered congratulations to Mr. Law on behalf of the Cabinet and the Liberal Party.—Reuter.

A LEAD TO THE PARTY.

The Unionist papers are enthusiastic over Mr. Law's speech, which they describe as giving a definite lead to the party. They are confident that the turning-point in the Party's fortunes has been reached. Liberals recognise the dignity, good temper and honesty of the speech, which they grant commands both respect and admiration, but they do not believe that a new method of speaking out will make the country accept the old rejected programme.

TELEGRAMS.

RUSSIA AND PERSIA.

NOTE UNANSWERED.

[SERVICE TO THE "TELEGRAPH."]

Bombay, Nov. 17, 8.35 a.m.

Reuter's correspondent at St. Petersburg states that a message received from Teheran says that the Russian Note has not been answered, and that Persia does not show any disposition at present to comply with the second part of the Russian demand, to give satisfaction for the insult to the Russian Consulate.

LATEST GENERAL NEWS.

[SERVICE TO THE "TELEGRAPH."]

Via Bombay, Nov. 17, 3.20 p.m.

Orders have been issued at St. Petersburg for the immediate despatch of troops to Kazvin.

Earthquake shocks were experienced last night at Vienna, Milan, Munich, Frankfurt and other towns in Germany. A number of houses in Frankfurt were cracked and the inhabitants panicked in the streets.

The Berlin correspondent of "Die Zeit," a Vienna newspaper, states that as a result of protest by the Powers, Italy has given assurances not to take action in the Aegean Sea for the present.

Viv Durban, Nov. 17, 11 a.m.

At Ottawa the Parliament was opened with an unprecedented ceremonial of great brilliance. The Duke of Connaught congratulated Canada upon its rapidly expanding trade and announced the introduction of measures to assist agriculture, the great basis of industry in the Dominion, and establish a permanent tariff commission.

Via Bombay, Nov. 17, 1.25 p.m.

Mr. Harcourt, Secretary of State for the Colonies, in the House of Commons, in answer to a question, gave the views of His Majesty's Government on the desirability of suppressing gambling in the Malay States. He spoke of the impracticability of total prohibition, and said that for the present things would remain as they were, but no suitable opportunity of restricting the area in which gambling was permitted had been or would be neglected.—(Reuter.)

Reuter's correspondent at Paris states that Britain and Russia have assented to the Franco-German treaty.

Via Durban, Nov. 17, 4.50 p.m.

A destructive fire occurred in the business quarter at Auckland. The chief sufferers were the Macky Logan Company, whose loss is estimated at £160,000. Other premises are seriously damaged.—(Reuter.)



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Physicians can speak from experience of the great recuperative effects which Sanatogen has upon the brain, nerves, blood and muscles. They have watched its revivifying action upon people whose nervous strength has been depleted by over-work, worry or disease. They have noted how Sanatogen gives lasting benefit, how it regenerates the appetite and digestion, brings back the bloom to the cheek, replaces wakeful nights by sound refreshing sleep—in short, enables the human machinery to perform its functions so perfectly that the patient loses his depression of spirits, gains confidence and courage, and finds life again worth living.

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Apart from its value as a general tonic, Sanatogen is of the greatest service to the physician in fighting Malaria, Dysentery and other scourges of tropical climates.

On this subject, Dr. H. H. W. H., of Babugarah, United Provinces, writes:—“I have much pleasure in certifying to the value of Sanatogen in cases of Dysentery, Enteric Fever and other exhausting diseases. I have used it regularly in my practice for the past two years, and in no single instance have I been disappointed with its results. I can honestly affirm that many of my worst cases owe their recovery to Sanatogen.”

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At the head offices of the manufacturers of Sanatogen there are filed more than fourteen thousand letters from practising physicians who certify to the value of Sanatogen. Truly a magnificent monument to the value of this unique tonic-food!

But no less impressive is the enthusiastic testimony of patients themselves. Thousands of well-known people in every walk of life have publicly testified to the wonderful benefits they have received from Sanatogen, and a few of their letters are reproduced here.

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The Hon. Mr. Justice Robertson,
Judge of the Supreme Court, Lahore, Punjab, writes:—“My experience with Sanatogen has been very favourable. I took it for some months during the most trying season of the year, and found it a great strengthener.”

Sir Charles A. Cameron, C.B., M.D., etc., writes:—“Sanatogen is a substance of the highest nutritive value, containing as it does a large amount of organic phosphorus, in exactly the form in which it can be easily absorbed. It is an excellent nerve food.”

Mr. Shirley Trevelyan, Editor of “Capital,” writes:—“I cannot speak too highly of Sanatogen, it not only kept me up during a sharp attack of fever, but afterwards restored me once more to full vigour. In fact, I was better and stronger after this course of Sanatogen than before the attack.”

“The Medical Times” says:—“There is no doubt whatever that the nutrition of patients taking Sanatogen improves wonderfully, due, in all probability, to its being easy of assimilation and to the organic absorbable phosphorus which it contains.”

Sir Gilbert Parker, M.P., the popular Novelist, writes:—“20, Carlton House Terrace, S.W.—I have used Sanatogen with extraordinary benefit. It is to my mind a true food tonic, feeding the nerves, increasing the energy, and giving fresh vigour to the over-worked body and mind.”

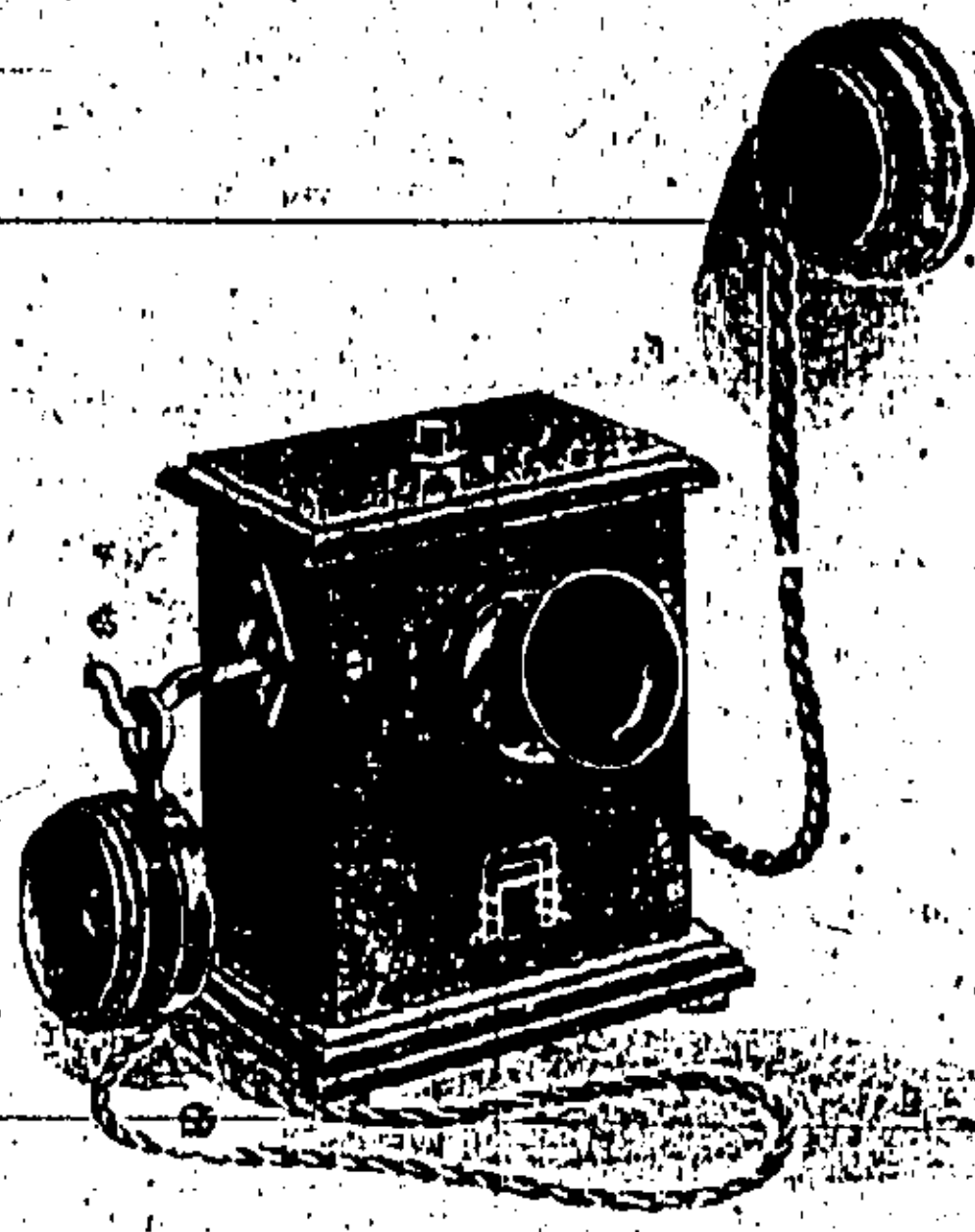
Prof. Dr. C. A. Ewald, of Berlin University, writes:—“I have used Sanatogen in a number of cases, mainly of a nervous or neurasthenic origin, and have obtained excellent results.”

Intimations

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\$11.50	Makden (S.M.R. Train).....Lv. 8.00 p.m.		
\$11.50	Changchun (S.M.R. Train).....Lv. 4.05		
\$9.60	Harbin (Russian Train).....Lv. 11.51		
	Harbin (S.M.R. Train).....Ar. 8.10 a.m.	Mon. Sat. Sun. Tue. Wed. Fri.	Mon. Sat. Sun. Tue. Wed. Fri.

SOUTH BOUND.

1st Class Rates		State Ex-press from Harbin with	State Ex-press from Harbin with
\$9.60	Harbin (Russian Train).....Lv. 12.00 a.m.	Mon. Sat. Sun. Tue. Wed. Fri.	Mon. Sat. Sun. Tue. Wed. Fri.
\$11.50	Changchun (S.M.R. Train).....Ar. 8.40 p.m.		
\$11.50	Makden (S.M.R. Train).....Lv. 10.00		
\$14.95	Dairen (S.M.R. Train).....Lv. 6.00 a.m.		
\$40.00	Shanghai (Steamer).....Lv. 5.15		
	Shanghai (S.M.R. Train).....Ar. 1.20 p.m.		

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DOSE: One wine-glass after two principal meals.

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It is from France only, made with FRENCH BRANDY, and the herbs cultivated in the gardens and those indigenous to and grown on the pastoral mountains of the estate of LA GRANDE-CHARTREUSE and used soon after being gathered, that it is possible to obtain the liqueur known all over the world as “CHARTREUSE”

“CHARTREUSE”

UNCLAIMED TELEGRAMS.

List of Unclaimed Letters lying in the Great Northern Telegraph Co.'s office:—Banseng-guan, Courbon (2), Dawanku, Fungshing, West Bond Central, Hiraoka Company, Hongkong, Hongkong Jeehonz, Jeme Trengow, Canton-Hankow Railway Co., Kong, Man-of-war Haiyung, Kungwingahing, Look, Tanderich, Passenger Ernest Simon, Torachi Tokunaga, 135 Victoria Street, 1518, 1070, 1795, 3458, 5480, 1505, 4410, 5973, 2232, 2121, 1820, 2533, 2045, 3707, 2303, 0086, 0735, 2490.

The following is a list of the Unclaimed Telegrams lying in the Eastern Australasia and China Telegraph Co.'s office at Hongkong:—Baorjak Siberia Manila, Bla care Hongkong Hotel Sydney, Chinese Daily Newspaper Co., Tengyueh, Chinjuonsan No. 96 Tanthin Lodging House, Singapore, Chihjoh Nampahkong Martin, Chungwaisoon Astor House Maono, Defer C. Shanghai, Boonan Melbourne, Guunvaison Bangkok, Haphong Singapore, Hupshong Bangkok, Komatsu Ataka Tainan, Ku Mr. No. 4 Kennedy Road Maono, Kumwodia Colon, Langdon Consular American Consul New York, Lompingloo passenger str. Ssang-chang Singapore, Longseum 11 Jibre Street Singapore, Lopez Pacific Mail, Hilo, Luanon 71 Street Tohbowai Saigon, Massey Shanghai, Mequonen Astor Hotel, Ng Mr. No. 4 Kennedy Road Maono, Paradise Bangkok, Schmidt Hubert Hongkong, Ho-

London, Seawhinsing passenger steamer Sengchoon Singapore, Savloong Cholon, Smith Pompey Manila, Turkloonyo Penang, Tianti Manila, Tongling Leowork Street Singapore, Warden Singapore, Wingsang Tientsin, Wofoo Mongfootai Singapore, Yachiolan Hotel China Manila, Yarra Manila, Ylongthai Tokyo.

PARTICULARS and CONDITIONS of the lotting by Public Auction Sale, to be held on MONDAY, the 20th day of November, 1911, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Conduit Road in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

PARTICULARS OF THE LOT.		B. Boundary Measurement, etc.		C. Contents of Lot.		D. Upset Price.	
No. of Lot.	Locality.	sq. ft.	sq. yds.	sq. ft.	sq. yds.	sq. ft.	sq. yds.
1	Conduit Road.	11,111	255	11,111	255	11,111	255

Hongkong, 11th Nov., 1911. [148]

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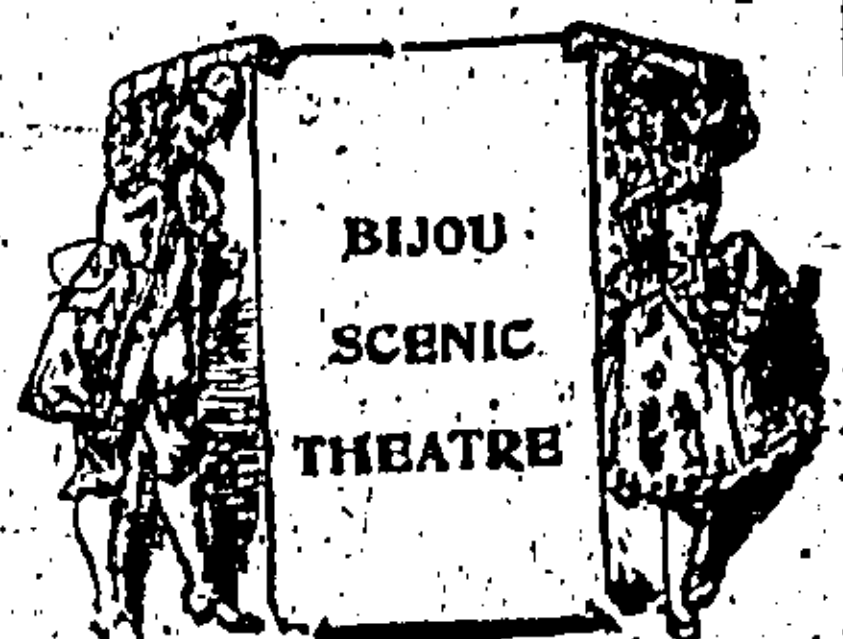
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PROVISION & COAL
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Hongkong, 23rd Nov., 1911. [149]

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By Order,

"HONGKONG TELEGRAPH."

The Hongkong Telegraph

HONGKONG, SATURDAY, NOVEMBER 18, 1911.

THE HOUR AND THE MAN.

The world outside China is asking one very pertinent question at the moment. That is whether the vast majority of the revolutionaries know what they are fighting. For our own part we believe that they do, but there appears to be a disposition, in some quarters, to try and find that the main springs of revolution lie in hatred of the Manchus, that the fight is against the reigning house. But surely a rebellion which has assumed great dimensions and which threatens to become an event of world wide importance, has its roots deeper than mere hatred of tyrants. To remove a tyrant may merely leave room for another. To hate and remove tyranny is quite a different matter. Partly, then, because the revolutionaries are obviously fighting the tyranny rather than the tyrant have they secured so great support and so much sympathy from those who, in such cases, would generally be neutral and dispassionate. With the best will in the world, the home papers seem to find it difficult to envisage the rebellion quite impartially. They recognise quite clearly that what the "Times" correspondent savagely describes as "the corrupt and effete Manchu dynasty, with its eunuchs and other barbaric surroundings," is anything but indispensable to China. They see, indeed, that it is a barrier to progress, and the natural disposition (speaking generally) to favour those in possession hardly exists in this instance for that very reason. History warns us often to be careful not to be led away by the fine professions of rebel leaders; yet we confess that there are chances not only of this rebellion in itself being successful but of the conviction that is driving the revolutionaries leading to a new China—a China displaying all her old strength and her old glory. It may not work out so in fact, but the promise is there none the less. There are men of character and strong will and perseverance amongst the leaders of the movement. We have been reading, in a London paper, some letters from Sun Yat-sen, and they read like the letters of a practical, hard-headed man. They suggest a constructive policy. They are the letters of a house-builder, not of a mere house-breaker. They speak not only of prospects but of the direction in which the prospects tend, and of what shall be done when the promised land is gained. One cannot doubt, after reading them, that those friends are right who say that Sun Yat-sen has a head on his shoulders. Nor can there be much hesitation in coming to the conclusion that Sun Yat-sen means business. His words give hope, not of a new heaven or a new earth, but of a new China. Whether that hope is to be realised the future only can tell. It will be, if the hour produces the man; and that remains to be seen. The men of action may win China for the Chinese. Can the revolutionaries, in the event of success, produce the master builder who shall lay the foundations of a new China deep and sure?

DAY-BY-DAY.

Sir Henry and Lady McCallum left London for Ceylon on Tuesday, Oct. 31.

Mr. A. H. Harris will address a meeting at the Seamen's Institute at 8 o'clock to-morrow night.

Sir Robert Laidlaw has accepted the chairmanship of the Foreign-Missionary Department of the National Council of Young Men's Christian Associations.

Dr. P. H. Bahr has been appointed to go to Ceylon on behalf of the London School of Tropical Medicine to study the disease known as sprue.

This week's Government Gazette contains a list of societies exempted under the Ordinance to provide for more effectual control over societies and clubs.

The offerings in St. John's Cathedral, to-morrow, will be given to the Cathedral Choir Fund. There will be a choral celebration of the Holy Communion at 11.45 a.m. and the preacher at evensong will be the Rev. W. H. Foster Pegg C. F.

Judgment was delivered on Nov. 11 in the action for damages brought by Det.-Insp. Wynt against W. Proudlock for alleged libel in an article written by defendant which appeared in M. A. P. The plaintiff was awarded \$300, damages and costs.

Yesterday afternoon the Hongkong Volunteer Corps went to Customs Pass for a ten days' camp, leaving Blake Pier shortly after five o'clock. The programme for the period is a capital one in every way, and provides not a little hard work. The whole day is devoted to practical work, by the various companies, and Saturday, Nov. 25th, has been fixed as visiting day.

Mr. Percy Noble, M.V.O., who has been serving as flag lieutenant to Vice-Admiral Sir Alfred Winsley on the China Station, has been appointed to the Royal Yacht Victoria and Albert. Another of Admiral Winsley's officers, Lieut. the Hon. Charles Alexander Colville, who returned home in August, is one of the officers on the Medina, on which the King and Queen are proceeding to India.

Mr. G. E. Anderson, American Consul-General in Hongkong, contributes an interesting article to the Daily Consular and Trade Reports, issued by the Department of Commerce and Labour, at Washington. The article deals with exchange and China's foreign trade, and several suggestions are put forward in explanation of the decline in China's imports of foreign goods in the past five or six years, and for the rise in China's exports. The relation of the exchange value of copper and silver to gold, says Mr. Anderson, and the over-supply of Chinese 10 cash pieces, coined to supplement the supply of old 1-cash pieces, in themselves explain most of the decrease and increase, respectively.

The following has been communicated to the Hongkong Government by the Consul-General for the Netherlands in a letter dated Nov. 7:—

"The Governor-General of Netherlands India by decree of Oct. 23, 1911, No. 67, has enacted that the Colony of Hongkong is a country to which, in accordance with the stipulations of Article 1 of the Netherlands Indian Ordinance of Aug. 26, 1911, No. 486, it is prohibited to export raw or prepared opium, morphine, compounds of opium, solids or liquids containing, or being mixed with opium or morphine, cocaine and a and benzoin and all other drugs, which may be used as surrogates of morphine, as well as syringes or other instruments used for hypodermic injections with morphine and similar narcotics; the export, however, is allowed, if it appears from an official certificate, that the articles to be exported may be imported in the country of destination."

A KOWLOON DOCK TENDER.

HOW IT WAS TREATED IN NEW ZEALAND.

The "Otago Witness" contains a report of a meeting of the local Harbour Board with reference to a tender for a new tug, which may be of interest to Hongkong people.

After fully and fairly a half's discussion in committee it was resolved—"That the tender of Stevenson and Cook, £22,778 16s for the construction of the new tug and salvage steamer, be and hereby is accepted, provided it is built in Dunedin or Port Chambers."

The tenders received were: Hongkong and Whampoa Dock Co., £18,500; Hawthorne Company, £18,035; Reynolds, South Shields, £20,100; Taiakos Dockyard Company, Hongkong, £21,000; Ferguson Bros., Glasgow, £21,500; McLaughlin and Company, Paisley, £22,044; Fleming and Ferguson, Paisley, £22,350; Stevenson and Cook, Port Chambers, £22,778; J. McGregor and Company, Dunedin, £22,965; Thornycroft, Woolston Works, £23,250; Eltringham, South Shields, £23,465; and the Ailsa, Shipbuilding Company, Troon, £24,000.

During the discussion in committee it was pointed out that if an outside firm's tender was accepted it would have meant an addition to the sum tendered for of about £1,000 for inspecting commission. Further, it was hoped that the Government would see its way to abate certain duties on part of the equipment of the tug.

On the resuming in open meeting Mr. Loudon said he was exceedingly gratified that the board had come to the decision. He hoped it would be the beginning of an era in shipbuilding in Dunedin. It had been one of his pet schemes for a long time, and on the occasion of the launching of one of the ferry steamers he had made the suggestion that the Union Company might, with advantage, put down a steamship in Dunedin. He hoped what had been done by the board would be the start of shipbuilding in Dunedin.

Mr. Walker said it was a matter of extreme congratulation that the motion accepting the tender of a local firm had been carried unanimously. It would show the public outside that the board was anxious to do what it could for the workers in Dunedin.

Mr. Platts said, as representing Port Chambers, it was a great satisfaction to him that the contract had been given a Port Chambers firm and he felt convinced that the work would be done by the firm to the utmost satisfaction of the board's engineer and to the satisfaction of the members of the board itself.

The Chairman expressed his pleasure at the board being unanimous in the matter. He was pleased to see that members were imbued with the idea that they should give as much work as possible to their own people, and the successful firm, no was sure, would turn out a job that would be a credit to all concerned.

The "Taranaki Herald" says:—A few days ago it was telegraphed from Dunedin that the Harbour Board there had accepted a local tender for the building of a tug at a price some thousands of pounds in excess of tenders received from builders beyond the Dominion. Pending receipt of fuller particulars, we refrained from comment on what appeared to be a policy of false economy. From the Dunedin papers now to hand we learn that the accepted tender was that of a Port Chambers firm, the contract price being £22,778, which is £4,277 in excess of a tender from Hongkong and £3,743 in excess of one from Scotland. We are quite prepared to find that public opinion will coincide with the views of the members of the board, who congratulated themselves and each other upon having kept the work and the money in the district. Nevertheless, we are convinced that it is a mistaken policy; for reasons which we will state. We will give the board the benefit of the doubt whether they can get as completely satisfactory a job completed at a local yard as at a yard where similar and much more important jobs are constantly being turned out, though it is a point to which some consideration ought to be given. The idea in the mind of the members appears to have been to give the work to local people, to do all they could for their own workers. To attain this end they propose to pay £4,278 (less a possible £1,000 for inspection at a foreign yard) more for their tug than they need have done. Now it is obvious that the board will either have £4,278 less to spend on other works, or it must extract from those people who furnish its revenue £4,278 more than otherwise would have been necessary; and these latter will have £4,278 less to spend in other directions.

Again, it is probable that the Port Chambers firm entrusted with the contract will have to import a large proportion of the raw material as well as a considerable quantity of finished and partly finished parts; so that the actual payments to local workers on the contract will probably not amount to many thousands of pounds, and from these must be deducted the £4,278 to spend in other directions, possibly employing a much larger proportion of labour. Still another point is that if the contract had gone abroad for £18,500, produce would have to be exported to pay for the tug, while under the present circumstances only the imported raw material and parts will have to be paid for by exports and the producers of the Dominion will lose the sale of some thousands of pounds' worth of produce. The community as a whole will therefore lose the difference between the accepted tender and that of the lowest foreign tender of £4,278—while a few individuals may gain something considerably less than that. It is a policy which no individual member of the board would adopt in his private affairs, or, if he did, it would be for personal or sentimental reasons. No business man would pay Jones £5 for an article which he could get from Smith for £4, except he was prepared to sacrifice business principles for the sake of doing Jones a good turn. Yet this is practically what the Otago Harbour Board is doing under the false notion that it is keeping work and money in the Dominion.

INTERPORT SHOOTING.

Singapore's Score.

The score sheets of the Singapore team in the interport shooting show the following results:—

	300 yards	500 yards	600 yards	Total
Sergt. R. Chatter	32	33	34	99
Mr. J. Long	32	35	29	96
Sergt. Tai Chow	34	32	30	96
Kim	31	33	31	95
Mr. E. de Silva	31	33	31	95
Mr. E. Galistan	30	32	31	93
Lieut. Song Ong	32	30	31	93
Bomb. J. Wakeford	30	32	30	92
Lieut. W. L. Kemp	30	30	31	91
Sapper R. G. Pash	30	31	29	90
Lieut. R. Culbert	32	29	28	89
	313	317	304	934

THE POLO CLUB GYMKHANA.

This afternoon a gymkhana is being held under the auspices of the Gymkhana Club, the Polo Club and the Scouts, on the Polo Ground. In all there are twelve items, including tent pegging, polo ball race, Victoria Cross race, scouts led pony race, scouts relay race, bending race, ladies nomination cricket race, musical chairs, scouts map and target race, running and jumping hurdle race, ladies nomination, ball and cricket, and Balclava Meloe. The band in attendance is that of the K.O.Y.L.I. which presents the following programme:—March "Bunch of Roses" Chape; Overture "Romantic" Koler Bela; Valse "Barcarolle" Tetras; Selection "Pellissier" Pellissier; Selection "Chant Sans Paroles" Tchakovsky; Patrol "Irish" Pinner; Polonaise "Life for the Czar" Glinka; Selection "Haddon Hall" Sullivan; Valse "Caresunto" Lambert; Two Step "Catch me" Cooper; Gavotte "Immer Wieder" Vauden; Galop "Infernal" Koler Bela. A full report will appear on Monday.

CRIMINAL SESSIONS.

Formally Opened.

The Criminal Sessions were formally opened by Mr. Justice Gampertz Piuso Judge, at the Supreme Court this morning and adjourned till Monday.

The following are the cases to be tried:—Wong Kat, kidnapping; Wong Tsz-kau (1) forgery; (2) obtaining money by fraud and false pretences; Lo Wing-mai, Cheung Tam, stealing a child under fourteen years of age.

CANTON NEWS.

Canton, Nov. 17.

The Governor-General has issued a proclamation against undesirable going into Shameen. The proclamation says that Shameen is a foreign settlement and therefore it is not for the Chinese to go in and out as they please. He has already despatched troops to protect the boundary of the settlement and severe punishment will be inflicted on trespassers.

The Governor-General has informed the merchants, the traders, and the boycotting fraternity that as lokin is one of the principal sources of revenue to the provincial Government, it has to be enforced again in order to meet the extraordinary military expenditure of the new Government. Henceforth, ships or vessels passing the lokin stations must pay lokin as before. This taxation will only be a temporary one and will be abolished as soon as the financial strain in the provinces is relieved.

It has come to the knowledge of the Governor-General that revolutionaries in the province have murdered a number of old officials, policemen, soldiers of the garrison and gentlemen in order to avenge themselves for what they had suffered at the hands of those people. The Governor-General has issued a proclamation deploring the disgraceful action of those so-called revolutionaries. The proclamation says that no one will be allowed to take the law into his own hands and that revolutionaries must try to forget the past.

Some Chinese in Canton are now forming a "daring-death" corps. So far, about 200 men have enlisted. All these men are prepared to die at the coming invasion of Peking. As soon as their number is sufficient, the party will approach the new Canton Government to give them an official document entitling them to proceed to Wuchang and offer their services in the coming attack on Peking.

Canton is not poor, and can never be poor with so many of its people earning and sending money home from abroad. Though the Mandarins have fled with all the money in their possession, the City is, in fact, existing with its skeleton, and relies on supplies from outside for its support. In addition to the supply of wants for the upkeep of the place, the New Government has to find means to locate the several tens of thousands of robbers, pirates and village bullies who have come to Canton at the invitation of the revolutionaries at first meant for the attack on the City. Everybody thought there would be trouble in the City on account of scarcity of money. Fortunately, money has come from all quarters in abundance. Already 1,500,000 dollars have been conveyed to Canton from Hongkong, and today every quarter seems to be satisfied with the quietude which prevails in the City. The Canton Mint is working at full pressure in the coining of silver currencies. Its workmen have received three months' salary in advance and they are now working with all energy and pleasure. It is said that as much as ten million dollars have been promised by the Chinese residents in different countries. Besides these, subscriptions are coming in from all quarters and have up to date amounted to a pretty good lump sum.

FICKET

FOSTER'S BRILLIANT CENTURY.

The match between the M. C. C. and Victoria at Melbourne before a crowd of about 6,000 spectators. The wicket was perfect, and M. C. C. batting first, knocked out 247 for six wickets during the day. F. R. Foster played another fine innings, again reaching figures—101. He hit twelve fours in the course of an attractive display in which he showed the finest driving and out-slugging. He gave two chances.

NOTES AND COMMENTS.

New Peak Road.

Ground has been broken and work commenced this morning, on the terminus of the New Road which connects Plantation Road with Chamberlain Road, the terminus being to the south and immediately next to Power Station. The roadway when completed will pass between the Peak Hotel and the Peak Station of the High Level Tramway.

A New Game.

The jaded youth of China has something to bless the Revolution for, and that is the discovery of a new game which—can, unfortunately, be played only once. We have not seen the game played but from reliable information we learn that the lads at one of the schools in the city have been amusing themselves by cutting off one another's queues in the playgrounds, to the delight of assembled crowds of young patriots. This form of sport is something quite novel, and the organisers of the revolutionary movement have our deepest gratitude for evolving something new to relieve the tediousness of study. The strife has not been in vain.

Chinese National Anthem.

The following translation of the Chinese National Anthem was adopted by an Imperial Decree. The "golden bowl" means the Chinese Empire. The present Manchu Dynasty is called the "Ch'ing" or "Ta Ch'ing" Dynasty.

May the golden bowl be preserved!
May Heaven shelter us!
Let the people and all living things rejoice as ducks among the pond lilies!
We are happy to wear the same clothing.

In this time of the Ch'ing Dynasty we are fortunate to see real splendour and glory.

May the Heavens protect the Imperial Family!
Very high are the Heavens.
Coarsely roll the waves of the sea.

A Bunyan Memorial.

When it is completed, the Bunyan window will surely be one of the most remarkable memorials in Westminster Abbey. The charge has frequently been hurled against the Anglican Church that it is intolerant and caste-ridden, but, writes a Home paper, "although attention to the fact that no worthy memorial to John Bunyan was to be found in Westminster Abbey was drawn by an American Baptist minister, and the idea of a memorial was first taken up by the Baptist Union, funds were subscribed with equal generosity by admirers of Bunyan of all creeds and faiths. The Church of England has lent the scheme its whole-hearted support throughout, taking the text for its efforts from Dean Stanley's memorable tribute to 'The Pilgrim's Progress' that 'it is the book which, after the Bible, has contributed more to the religious culture of the Anglo-Saxon race, and one of the few books which acts as a religious bond to the whole of English Christendom.' The dedication will take place very shortly. It is noteworthy that 'Pilgrim's Progress' has been translated into 103 languages and dialects, and published in 240 languages. It is a 'good seller'."

Shipping—Steamers.

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"EMPEROR OF INDIA" Satur., Jan. 27, 1913	"EMPEROR OF IRELAND" Fri., Feb. 23, 1913
"EMPEROR OF JAPAN" Satur., Feb. 24, 1913	"EMPEROR OF IRELAND" Fri., Mar. 22, 1913

S.S. "MONTEAGLE" calls at Moji instead of Nagasaki. Steamers will depart from Hongkong at 7 a.m.
Each Trans-Pacific "Emperor" connects at Vancouver with a Mail Express Train and at St. John, N.B. with Atlantic Mail Steamer as shown above. The "Emperor of Britain" and "Emperor of Ireland" are magnificent vessels of 14,000 tons, speed 20 knots, and are regarded as second to none on the Atlantic.

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HONGKONG TO LONDON, 1st Class, via Canadian Atlantic Port of New York (including meals and berth in sleeping car while crossing the American Continent by Canadian Pacific direct line) 71.10/-
Passengers for Europe have the option of going forward by any Trans-Atlantic line either from Canadian Ports or from New York or Boston.
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For	Steamship	On
MANILA.....	LOONGSANG	Saturday, 18th Nov., 2 p.m.
SINGAPORE, PENANG, & CALCUTTA.....	LAISANG	Monday, 20th Nov., 3 p.m.
SANDAKAN, SHANGHAI, MANILA.....	MAUSANG	Friday, 24th Nov., Noon
YUENSANG	YUENSANG	Saturday, 25th Nov., 2 p.m.

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Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.
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Steamer	Captain	Tons D W	On or about
"STRATHLYON".....	J. B. Shaw	8,000	November 21st.

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The Steamers of the Bank Line, Ltd., carry cargo on through Bills of Lading to all Overland Common Points in the United States of America and Canada, and also for the ship ports in Mexico, Central and South America. Will call at Amoy and Keelung if sufficient inducement offers.
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Hongkong, 24th August, 1911.

Shipping—Steamers

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Projected Sailings from Hongkong—Subject to Alteration

Destinations	Steamers	Sailing Dates
MARSEILLES, LONDON AND ANTWERP via SINGAPORE, PENANG, COLOMBO AND PORT SAID.....	ATSUTA MARU, Capt. Wm. Thompson, T. 9,000 HITACHI MARU, Capt. T. Yamawaki, T. 7,000 MIYASAKI MARU, Capt. T. Mura, T. 9,000	WEDNESDAY, 22nd Nov., at D'light. WEDNESDAY, 8th Dec., at Daylight. WEDNESDAY, 20th Dec., at Daylight.
VICTORIA, B.C., & SEATTLE.....	SADO MARU, Capt. J. Richards, Tons 7,000	SATURDAY, 2nd Dec., from KOBE
VICTORIA, B.C., & SEATTLE via SHANGHAI, Moji, Kobe, Yokohama, Oni, & Yokohama.....	INABA MARU, Capt. S. Tomianga, Tons 7,000 TAMBA MARU, Capt. K. Noda, Tons 7,000	TUESDAY, 5th Dec., at Noon. TUESDAY, 2nd Jan., at Noon.
SYDNEY & MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE.....	YAWATA MARU, Capt. T. Sekio, Tons 5,000 NIKKO MARU, Capt. M. Yagi, T. 6,000	FRIDAY, 21st Nov., at Noon. THURSDAY, 21st Dec., at Noon.
YOKOHAMA.....	NIKKO MARU, Capt. M. Yagi, T. 6,000	TUESDAY, 27th Nov., at Noon.
KOBE & YOKOHAMA.....	KITANO MARU, Capt. O. F. Cope, Tons 9,000	THURSDAY, 23rd Nov., at 11 A.M.
SHANGHAI, MOJI & KOBE.....	BOMBAY MARU, Capt. T. Honi, Tons 5,000	WEDNESDAY, 22nd November.
BOMBAY via SINGAPORE & COLOMBO.....	HAKATA MARU, Capt. H. Nomura, T. 7,000	TUESDAY, 28th November.

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AKI MARU	7,000	K. Homma	Mar. 13th
MISHIMA MARU	9,000	A. C. Moses	Mar. 27th
KAGA MARU	7,000	M. Hagino	Apr. 10th
ATSUTA MARU	9,000	Wm. Thompson	Apr. 24th
HITACHI MARU	7,000	T. Yamawaki	May 8th
MIYASAKI MARU	9,000	T. Mura	May 22nd
INABA MARU	7,000	S. Tomianga	Feb. 27th
TAMBA MARU	7,000	K. Noda	Mar. 20th
SANUKI MARU	7,000	T. Iizawa	Apr. 9th
AWA MARU	7,000	S. Tomianga	Apr. 25th
INABA MARU	7,000	S. Tomianga	May 21st

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T. KUSUMOTO, Manager.

CHINA NAVIGATION
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SAILINGS SUBJECT TO ALTERATION.

For	Steamers	To Sail
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HONGKONG & HAIPHONG.....	"SINGAN".....	19th " 10 a.m.
MANILA, CEBU & ILOILO.....	"TAMING".....	21st " 4 p.m.
SHANGHAI.....	"KEWILLIN".....	23rd " 4 p.m.
SHANGHAI.....	"ANHUI".....	25th " 4 p.m.
MANILA, ILOILO & CEBU.....	"TEAN".....	27th " 4 p.m.
SHANGHAI.....	"CHEMAN".....	30th " 4 p.m.

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S.S. "LINAN" and S.S. "SANUL".
AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in State-rooms. A fully qualified Doctor is carried. REDUCED FARES. Cargo booked through for all Australia, New Zealand and Tasmannian Ports.

MANILA LINE—Twin crew Steamers "Tea" and "Taming" saloon accommodation amidships; electric fans fitted; extra state-rooms on deck; aft. Saloon accommodation of s.s. "Kailong" is situated on deck, aft.

SHANGHAI LINE—FAST SCHEDULE TWIN-SCREW STEAMERS (Anhui, Chean, Linan, Ohinaka) with excellent passenger accommodation. Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailings. A Company's launch leaves Murray Pier at the 1 o'clock every Saturday night.

These steamers land passengers in Shanghai, avoiding the inconvenience of transhipment at Woosung.
Reduced Fares—Single \$45. Return \$75.
For Freight or Passage apply to BUTTERFIELD & SWIRE.

Telephone No. 24.
Hongkong, 17th November, 1911.

Shipping—Steamers

HAMBURG-AMERIKA LINIE

IN CONJUNCTION WITH
Deutsche Dampfschiffahrts Gesellschaft "HANSA."

EAST ASIATIC SERVICE.
Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to

Marseilles, Havre, Bremen and Hamburg and New York.

Taking cargo at Through rates to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Genoa and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

Next Sailings from Hongkong:

Outward.	Homeward.
For Shanghai, Kobe & Yokohama: S.S. Scandia.....18th Nov. Dortmund.....6th Dec. Segovia.....14th Dec. Silecia.....27th Dec. Ambia.....10th Jan. Goldenecke.....24th Jan.	For Havre & Hamburg: S.S. "Freienfels".....24th Nov. S.S. "Slavonia".....7th Dec. For Rotterdam, Hamburg & Antwerp: S.S. "Sithonia".....8th Dec. For Marseilles, Havre & Hamburg: S.S. "Anjalasia".....17th Dec. For Havre & Hamburg: S.S. "Scandia".....20th Nov.

For Further Particulars, apply to—
Hamburg-Amerika Linie,
Hongkong Office. [956]

HONGKONG—
PHILIPPINES.
PHILIPPINES
STEAMSHIP CO.

Steamship	Tons	Captain	For	Sailing Date
RUBI.....	4000	S. Crosby	MANILA, CEBU & ILOILO	MONDAY, 20th Nov., 4 p.m.
ZAFIRO.....	4000	M. O. Smith	MANILA, CEBU & ILOILO	THURSDAY, 30th Nov., 4 p.m.

For Freight or Passage apply to
SHEWAN TOMES & CO.
GENERAL MANAGERS.
Hongkong, 16th November, 1911. [14]

A. R. MARTY.

HONGKONG—HOIHOW—HAIPHONG—PAKHOL.

Highest Class, Fastest and Up-to-date Steamers on the Coast, having accommodation for First-class Passengers.
Electric Light, Excellent Cuisine, and Wireless Telegraphy.

For	Steamship	Captain	Tons	Leaving
For Hongkong & Haiphong:				
For Hongkong & Pakhol:				

For Freight and Passage, apply to
A. R. MARTY,
24, Des Vaux Road.
Telephone 118.
Hongkong, 12th June, 1911. [1093]

THE EASTERN & AUSTRALIAN
STEAMSHIP CO., LIMITED.

Mail Service to Australia.

MAIL SCHEDULE
(SUBJECT TO MODIFICATION.)

Steamers	Arrive Hongkong from Australia	Leave Hongkong for Australia
EASTERN.....	24th Nov.	Saturday, Dec. 9.
ALDENHAM.....	1st Dec.	Dec. 23.
EMPERE.....	15th Dec.	Jan. 6.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A fully qualified Doctor and Stewards are carried.
For further particulars, apply to
Gibb, Livingston & Co., Agents. [867]

TOYO KISEN KAISHA

Imperial Japanese Trans-Pacific Mail Line.

SAN FRANCISCO LINE

Connecting with the Western Pacific Railway at San Francisco to all points in the United States and Canada and with Trans-Atlantic Lines to Europe.
PROPOSED SAILING FROM HONGKONG. (Subject to alteration.)

Steamer	Tons	Captain	Date of sailing
S.S. "Chiyo Maru".....	21,000	W. W. Green	Dec. 1st, Noon.
S.S. "Nippon Maru".....	11,000	A. G. Stevens	Dec. 22nd, Noon.
S.S. "Tanyo Maru".....	21,000	E. Bent	Dec. 29th, Noon.
S.S. "Shiyo Maru".....	21,000	H. S. Smith	Jan. 19th, Noon.

These steamers are equipped with Turbine Engines and Triple Screw. All steamers carry Japanese Government wireless telegraph and post office. The steamer "CHIYO MARU" will be despatched for San Francisco via SHANGHAI, NAGASAKI, KOBE, YOKKAICHI, YOKOHAMA and HONOLULU on FRIDAY, the 1st December, at Noon.

INTERMEDIATE SERVICE.
The S.S. "Nippon Maru" will be run as an Intermediate Steamer on and from 22nd December, 1911. Rates of passage furnished on application.

SOUTH AMERICAN LINE.

(In connection with the National Railway of Mexico at Manzanillo and the Tampico National Railway at Balma Cruz.)
Only Regular Direct Service to Mexico, Chilean and Peruvian Ports.
PROPOSED SAILINGS FROM HONGKONG (Subject to alteration.)

Steamer	Tons	Date of Sailing
Hongkong Maru.....	11,000	Wednesday, Dec. 13, Noon.
Kiyo Maru.....	17,000	Tuesday, Feb. 16, Noon.
Shiyo Maru.....	21,000	Monday, Feb. 20, Noon.
Chiyo Maru.....	21,000	Monday, Feb. 27, Noon.

For further particulars, apply to
K. MATEDA, Agent,
KING'S BUILDING, PRAYA CENTRAL.

COMMERCIAL.

Share Report.

The following is Messrs. Wright and Hornby's Share Report for the week ending Nov. 18:—

Again we have to report on another week of inactivity in our local share market, but taking the stocks generally, there has not been any serious decline in values. As small investment business has been done. Rubber advanced during the week from 4/4.1-2 to 4/5.1-2 per lb., and closes on the weak side at 4/3 per lb. We append quotations received from London by cable this morning, from which it will be noticed that United Serdangs have advanced 5/- during the week from 88/- to 93/-.

Bar Silver is quoted at 25.13-16 for ready and 25.7-16 for forward delivery. Exchange on London opened at 1/10.1-4 T. T.

Banks.—Hongkong and Shanghai Banks have been sold during the week at \$875 and close with sellers at the rate and buyers at \$870; the London price is \$881.

Marine Insurances.—Unions have sellers at \$840. North Chinas are procurable at Tls. 155 and have buyers at Tls. 150. Yangtzes are quiet at \$220, ex. 73, and Cantons are on offer at \$200 and a firm offer of something less, say \$195, would probably be accepted.

Fire Insurances.—China Fire, after business at 125.1-2, close steady at \$125. Hongkong Fire have been sold at \$355.

Shipping.—Hongkong, Canton and Macao Steamboats have changed hands at \$263.4 and close with probable buyers at the rate. Indo-Chinas have been sold at \$55. China and Manilas are a firm market, and there are no sellers at the quotation of \$11. Shell Transports are quoted at 82/6 in London, a drop of 4/- on the week. Douglas's are wanted at 20.1-2 and Star Ferries at 27 and 17.

Refineries.—China Sugars are weak at the quotation of \$115. Luzons are reported sold at 20.1-2 and close with further sellers.

Mining.—Raubs have not maintained their price of a week ago owing to a large amount of forced selling; the market closes strong at \$3.1-4 after sales at \$3. Longkats have been sold at Tls. 66 and close steady at Tls. 65. Chinese Engineerings are unchanged at Tls. 14.

Docks, Wharves and Godowns.—Hongkong Docks have sellers at 48.1-2 and probable buyers at 48. Shanghai Docks are procurable at Tls. 59. Kowloon Wharves have buyers at 48.1-2 and Hongkong Wharves are a strong market at Tls. 92.

Lands, Hotels and Buildings.—Hongkong Lands have sellers at 104. West Point and Kowloon Lands are strong with buyers at 48 and 229 respectively. Humphreys Estates have sellers at \$7.1-4. Hongkong Hotels are wanted at \$119 for the old and the new shares are quiet at 75. Shanghai Lands have declined to Tls. 95.

Cotton Mills.—Ewos are still quoted at Tls. 95 and Hongkong Cottons are steady at \$4.85.

Miscellaneous.—China Providents are in request at \$8.1-4. Cements are firm at 3.85, also Ropes at \$18. William Powells are wanted at \$4. Dairy Farms at \$20.1-2. Icos at 175 may be obtained. China Borneos are quoted at 10.1-2 sellers. Peak Trans are wanted at 11.1-2 and 1.10 for the old and new respectively.

To-day's quotations by wire from London:—
Hongkong Bank 281.
Trenbols 58/-, middle price.
Anglo-Malays 14/3, middle price.
Eastern Internationals 12/6, middle price.
Langkats 32/-, middle price.
London Ventures 1/6.
Meritans 2/6.
United Serdangs 22/-.

LOG BOOK.

The Credit of Lloyd's.

Lloyd's has for long been almost a household word in England as "the place where they insure ships," but to the general public its constitution has always been something of a mystery. Until recent years few private individuals had any dealings with its brokers and underwriters, and the only people who understood its functions and working were the merchants and shipowners whose marine risks were covered by Lloyd's policies, and who accepted its credit as above dispute. Lately, however, the business of the "room" has expanded in a very remarkable way; a big account has sprung up in commercial fire insurance, and a very large number of risks are accepted, the contents of private houses and the liability of employers, while other less obvious and general forms of indemnity are carried out. One result of this development is that outsiders have begun to ask themselves what security Lloyd's has to offer, and from time to time attacks have been made on the credit of the "room" which is described by its enemies as an institution that takes premiums without being in a position to settle claims. Many of these attacks bear the obvious mark of prejudice and rivalry, but it may be well to state as impartially as possible what the objections to Lloyd's are and how far they can be justified by facts.

Broadly speaking, the criticisms levelled at Lloyd's are as follows:—(1) That the underwriters do not publish balance sheets; (2) that they trespass beyond their proper sphere by writing non-marine risks; and (3) that individual underwriters sometimes fail to meet their liabilities. As regards the first objection—the absence of balance sheets—most people will be prepared to admit that for large insurers to carry on their business without making public a statement of their assets and liabilities is at first sight something of an anomaly. But it must be remembered that a Lloyd's underwriter stands in a very different position from an insurance company with limited liability, because the whole of his means are available for his business, and he cannot place a penny of his private fortune outside the reach of his creditors in the event of his insolvency. He is not a shareholder with his liability strictly limited to his holding; he is a private trader whose whole assets can be drawn upon to pay the debts that he has incurred. Thus if Lloyd's underwriters published complete balance sheets, the public would know exactly what everyone of the private men who underwrite at Lloyd's is worth; they would know the extent of the fortunes of such men as Lord St. Davids and Lord Glenconner, both of whom are members of Lloyd's "rooms," and we may imagine that on terms of such publicity very few men of means would be prepared to underwrite at all. The truth is that where you have a market composed of individuals carrying unlimited liability public balance sheets are impossible, and it is as unreasonable to ask Lloyd's underwriters for an open statement of their assets as it would be to ask jobbers on the Stock Exchange, jobbers and dealers whose business is in the most sensitive form of credit, do not publish accounts, but they do not for that reason stand lower in general estimation than companies like the Investment Registry, which do.

Entertainments

AERTEX

CELLULAR

REGAL

SHOES

J. T. SHAW,

TAILOR

and

OUTFITTER.

21, Hongkong Hotel Buildings,
Queen's Road. [1258]

PEAK TRAMWAYS CO.
LIMITED.

TIME TABLE.

Week Days.	
7.00 a.m. to 8.00 a.m. Every 15 min.	
8.00 a.m. to 10.00 a.m. " 10 min.	
10.00 a.m. to 11.00 a.m. " 15 min.	
11.00 a.m. to 12.45 p.m. " 15 min.	
12.45 p.m. to 1.15 p.m. " 10 min.	
1.15 p.m. to 1.45 p.m. " 15 min.	
1.45 p.m. to 2.15 p.m. " 10 min.	
2.15 p.m. to 5.00 p.m. " 15 min.	
5.00 p.m. to 8.10 p.m. " 10 min.	

NIGHT CARS.
8.45 p.m. and 9 p.m. 9.45 p.m. to 11.30 p.m. every 15 minutes.
SUNDAYS.
7.30 a.m.
8.00 a.m. to 10.30 a.m. every 15 min.
10.30 a.m. to 11.00 a.m. " 10 min.
11.45 a.m. to 1.00 noon " 15 min.
12.00 noon to 1.00 p.m. " 10 min.
1.00 p.m. to 5.00 p.m. " 15 min.
5.00 p.m. to 6.00 p.m. " 10 min.
6.00 p.m. to 7.00 p.m. " 15 min.
7.00 p.m. to 8.10 p.m. " 10 min.
NIGHT CARS as on Week Days.
SUNDAYS.
Extra Cars at 11.45 p.m.

SPECIAL CARS.
By Arrangement at the Company's Office, Alexander Buildings, Des Voeux Road.

JOHN D. HUMPHREYS & SON,
General Managers,
Hongkong, 3rd Nov., 1911.

THE CHINA PROVIDENT

LOAN AND MORTGAGE

CO., LTD.

(Capital, Paid up, £1,250,000.)

Loans on Mortgage of House Property

and

Advances made on Merchandise

loans made on the Provident System.

(Status and Particulars on application.)

THE OFFICE OF

TRUSTEE, EXECUTOR OF

WILLS, ATTORNEY, &c.,

Undertaken and Executed.

SHEWAN, TOMES & Co.,

General Managers.

Hongkong, 10th March, 1908.

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Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

Will dispatch VESSELS to the Undermentioned PORTS on or about the DATES named—

FOR	STEAMERS	TO SAIL ON	REMARKS
SHANGHAI	SHANGHAI	21st Nov.	Freight only.
MOJI, KOBE & YOKOHAMA	MOJI, KOBE & YOKOHAMA	21st Nov.	Freight only.

SHANGHAI (About 23rd Nov.) Freight and Passage.

LONDON, VIA DELTA (26th Nov.) Special Advertisement.

For Further Particulars, apply to E. A. HEWETT, Superintendent.

P. O. S. N. Co.'s office, Hongkong, 16th November, 1911.

NORDDEUTSCHER LLOYD.

BREMEN.

IMPERIAL GERMAN MAIL LINES.

For STEAMERS TO SAIL ON

MANILA, YAP, MARONN, NEW GUINEA, BRISBANE, SYDNEY & MELBOURNE (SATURDAY, 2nd December, at 10 A.M.)

KUDAT & SANDAKAN (SATURDAY, 18th Nov., 10 A.M.)

All the steamers of the European Line are fitted with Wireless Telegraphy.

New System of Telephony.

For further Particulars, apply to

NORDDEUTSCHER LLOYD

MELCHERS & CO.,

GENERAL AGENTS, HONGKONG and CHINA.

Hongkong, 16th November, 1911.

A. P. JEANNOU, 15, Queen's Road Central.

Just arrived a Large Stock from Italy.

MACARONI, VERMICELLI and SPAGHETTI,

in Packets of 1 lb. and in Boxes of 45 lbs.

THOS. COOK & SON,

Tourist, Steamship and Forwarding Agents,

Bankers, &c.

Head Office for the Far East:—16, DES VOEUX ROAD, HONGKONG.

SHANGHAI: 2-3, Foochow Road. YOKOHAMA: 82, Water Street.

TICKETS SUPPLIED to EUROPE by the principal STEAMSHIP

Lines and TRANS-SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS of the WORLD.

BAGGAGE collected, forwarded and insured at lowest rates.

LETTERS of CREDIT and CIRCULAR NOTES ISSUED and

CASHED.

FOREIGN MONIES exchanged.

992. Chief Office:—LUDGATE HOUSE, LONDON, E.C.

SHIPBUILDERS, SALVORS, AND REPAIRERS, BOILERMAKERS

FORGE MASTERS, BRASS AND IRON FOUNDERS, CONSTRUCTIONAL, ELECTRICAL AND MECHANICAL ENGINEERS.

Modern Appliances for quick construction and repair of Ships.

Engines, Boilers, Railway Rolling Stock, Bridges, and all

Classes of Engineering, Iron and Wood Work

Electrical Drives, Hydraulic & Pneumatic Tools,

installed throughout the Works.

50-ton Hydraulic TESTING MACHINE

for Chains, Wire Ropes, Rivets and Metal Specimens.

11

Shipping Steamers.

DOUGLAS STEAMSHIP CO. LD.

Hongkong-South China Coast Ports.

Highest Class, Fastest and Most Luxurious Steamers on the Coast, having splendid Accommodation for First-Class Passengers. Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY AND FOOCHEW AND RETURN. (Occupying 9 to 10 days.)

HAIPHONG, CAPTAIN J. S. ROSE, TUESDAY, 21st Nov., at 11 A.M.

HAIPHONG, CAPTAIN W. C. PASMORE, FRIDAY, 24th Nov., at 11 A.M.

HAIPHONG, CAPTAIN A. H. STEWART, SATURDAY, 18th Nov., at 5 P.M.

HAIPHONG, CAPTAIN J. W. EVANS, SATURDAY, 18th Nov., at 2 P.M.

For Freight and Passage, apply to Douglas, Laprak & Co., General Managers.

795

JAVA-CHINA-JAPAN LIJN.

Regular Fortnightly Service between JAVA, CHINA and JAPAN.

STEAMERS FROM Expected on or about For Will leave on or about

Tikini JAPAN 2nd half Nov. JAPAN 2nd half Nov.

Tilmanok JAPAN 2nd half Nov. JAPAN 2nd half Nov.

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To Sail



The Peninsular & Oriental
Steam Navigation
Company.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

Through Bills of Lading issued for Batavia, Persian Gulf, Constantinople, American and South Africa Ports.

THE Steamship

"DELTA,"

Captain E. P. Martin, R.N., carrying His Majesty's Mail, will be despatched from this for Bombay, on SATURDAY, the 26th November, 1911, at Noon, taking passengers and cargo for the above ports in connection with the company's s.s. "India," 8,000 tons, from Colombo, passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuable, all cargo for France, Tea and Cargo for London (under arrangement) will be transhipped at Colombo into the mail steamer proceeding direct to Marseilles and London; other cargo for London, &c., will be conveyed via Bombay by the s.s. "Ambia," due in London on the 6th January, 1912.

Parcels will be received at the Office until 4 p.m. the day before sailing. The contents and value of all packages are required.

For further particulars, apply to E. A. HEWETT, Superintendent.

Hongkong, 18th Oct., 1911. [4]

Hongkong—Boston & New York.

AG

AMERICAN-ASIATIC S.S. CO.

FOR BOSTON & NEW YORK VIA PORTS & SUEZ CANAL.

(With liberty to call at the Malacca Coast.)

S.S. "INDRAMAYO,"

on or about 30th November, 1911.

For Freight and further information apply to SHEWAN, TOMES & Co., General Agents.

Hongkong, 16th Nov., 1911. [1475]

TO LET.

TO LET.

GODOWN No. 64, Duddell Street.

Apply to—

THE HONGKONG LAND INVESTMENT & AGENCY COMPANY LIMITED.

Hongkong 1st July, 1911. [61]

TO LET.

OFFICES on 1st and 2nd Floors now in course of erection at No. 6, DES VOEUX ROAD to be let.

Apply to—

DAVID SASSOON & Co.,

Hongkong, 16th Oct., 1911. [1087]

Just Unpacked

BEST ENGLISH MADE

BALL BEARING

ROLLER

SKATES

ALL SIZES

DRAGON CYCLE

DEPOT

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